

No. 8 of 2012.
Saint Christopher

Insurance (Amendment)
Act, 2012.

S a i n t
and Nevis.



I assent,

CUTHBERT M SEBASTIAN
Governor-General.
29th November, 2012.

SAINT CHRISTOPHER AND NEVIS

AN ACT to amend the Insurance Act, No. 8 of 2009.

[Published 29th November 2012, Official Gazette No. 55 of 2012.]

BE IT ENACTED by the Queen's Most Excellent Majesty by and with the advice and consent of the National Assembly of Saint Christopher and Nevis, and by the authority of the same as follows:

1. Short title.

This Act may be cited as the Insurance (Amendment) Act, 2012.

2. Interpretation.

In this Act, unless the context otherwise requires, "Act" means the Insurance Act, No. 8 of 2009.

3. Amendment to section 65 of the Act.

The Act is amended in section 65 by

- (a) inserting immediately after subsection (1) thereof the following new subsections:

“(2) The court may, upon a written application of the Judicial Manager, authorise

- (a) any variation to a course of action that was previously authorised by the court; or
- (b) a new course of action;

whether in substitution for or in addition to any previous course of action authorised by the court.

(3) The application referred to under subsection (2) shall be supported by affidavit, and shall be made on Notice to the Registrar.

(4) The court shall, on hearing the application made pursuant to the provisions of subsection (2),

- (a) after hearing the Registrar;
- (b) the Judicial Manager; and
- (c) any other person who, in the opinion of the court, ought properly to be heard;

make an order giving effect to the action which it considers in the circumstances to be most advantageous to the general interest of the policy holders of the registered insurance company.”;

- (b) renumbering subsection (2) thereof as subsection (5), and by replacing the words “The Order of the court..” which appear in the first line of that subsection with the words “An order of the court made pursuant to the provisions of this section..”.

CURTIS A. MARTIN

.....
Speaker

Passed by the National Assembly this 1st day of November, 2012.

.....
JOSÉ LLOYD