

St. Kitts Nevis Inland Revenue Department

The Automatic Exchange of Information (AEOI) Competent Authority for the Federation of Saint Kitts and Nevis revises filing deadline for FATCA and CRS reporting.

BASSETERRE, ST. KITTS, 15th May 2020 (Inland Revenue Department) – The IRD appreciates the on-going global COVID-19 Pandemic is likely to affect Financial Institutions (FI) and Competent Authorities in meeting their 2020 international exchange deadlines. The AEOI Competent Authority for the Federation of Saint Kitts and Nevis revises the filing deadline for the Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standard (CRS) reporting.

The Saint Kitts and Nevis AEOI Competent Authority wishes to advise the Financial Institutions that it is now extending its FATCA reporting deadline for the 2019 reporting period to **30th November 2020**.

Furthermore, the Saint Kitts and Nevis AEOI Competent Authority is now extending its CRS reporting deadline for the 2020 reporting period to **30th November 2020**.

At this time, no further extension would be provided as the portal would be closed to accommodate transition to the new CRS XML Schema.

For further Saint Kitts and Nevis FATCA and CRS updates and information, visit the Saint Kitts and Nevis CRS Competent Authority information page at www.sknird.com.

The Inland Revenue Department is charged with administering the tax laws of the Federation in an efficient and equitable manner, to promote voluntary compliance to maximize Revenue for the development of the Federation at the least cost to the public and in a manner that warrants the highest degree of Public confidence in our integrity, efficiency and fairness. The Inland Revenue Department is the prime revenue collections agency for the Government of Saint Kitts and Nevis within the Ministry of Finance, located at Bay Road, Basseterre, and Charlestown, Saint Kitts and Nevis, West Indies.