

## St. Kitts Nevis Inland Revenue Department

# The Automatic Exchange of Information (AEOI) Competent Authority for the Federation of Saint Kitts and Nevis revises filing deadline for FATCA and CRS reporting.

**BASSETERRE, ST. KITTS, 4<sup>th</sup> November 2020 (Inland Revenue Department)**

The Inland Revenue Department wishes to advise of the following update and reminders:

- Schedule 3 of the CRS Regulations has been amended to include nine (9) new reportable jurisdictions (Austria, Azerbaijan, Barbados, Indonesia, Israel, Lithuania, Pakistan, Panama and Slovak Republic). Please note that these new jurisdictions will be reported on for the 2021 filing period (2020 data).
- The CRS and FATCA reporting deadlines were extended to **30<sup>th</sup> November 2020** due to the on-going global COVID-19 pandemic and its effects on the Financial Institutions and Competent Authorities. No further extension will be provided as the portal will be closed to accommodate transition to the new CRS XML Schema.
- All data reported prior to the CRS XML Schema transition in December 2020, will utilize the Schema Version 1.0; whereas the CRS XML Schema Version 2.0 will be in use as from 1<sup>st</sup> February 2021. We are advising all FIs to submit their CRS and FATCA filings by the deadline, as the system will reject those reports submitted after and utilizing the old Schema. Please note the OECD XML Schema 2 information [here](#).

For further Saint Kitts and Nevis FATCA and CRS updates and information, visit the Saint Kitts and Nevis CRS Competent Authority information page at [www.sknird.com](http://www.sknird.com).

*The Inland Revenue Department is charged with administering the tax laws of the Federation in an efficient and equitable manner, to promote voluntary compliance to maximize Revenue for the development of the Federation at the least cost to the public and in a manner that warrants the highest degree of Public confidence in our integrity, efficiency and fairness. The Inland Revenue Department is the prime revenue collections agency for the Government of Saint Kitts and Nevis within the Ministry of Finance, located at Bay Road, Basseterre, and Charlestown, Saint Kitts and Nevis, West Indies.*