

## St. Christopher (St. Kitts) & Nevis Inland Revenue Department

## Industry Advisory

BASSETERRE, ST. KITTS, 1st September 2021 (Inland Revenue Department) – The Competent Authority for the Exchange of Information, for the Federation of St. Kitts and Nevis issues its Automatic Exchange of Information (AEOI) Compliance Form 2021.

The Foreign Account Tax Compliance Act (FATCA) and the Common Reporting Standard (CRS) Act requires every Competent Authority to administer the provisions of the respective legislations and to assess and enforce compliance of all Financial Institutions with these and any related laws and regulations.

The AEOI Compliance Form 2021 should be completed by all Reporting Financial Institutions registered for FATCA and CRS reporting and submitted to the Inland Revenue Department in St. Kitts or Nevis or via email to aeoi.skn@ird.gov.kn. Forms must be submitted by 30<sup>th</sup> September 2021.

The AEOI Compliance Form 2021 and Guide can be accessed at the St. Kitts and Nevis AEOI Competent Authority information page at <a href="https://www.sknird.com">www.sknird.com</a>.

If you have any questions regarding the Form, please contact us via email at aeoi.skn@ird.gov.kn, providing the contact name and telephone number where that person can be contacted.

The Competent Authority appreciates the efforts of all FIs that have complied with the FATCA and CRS reporting obligations during the past five years and looks forward to your continued cooperation.

Competent Authority for Exchange of Information

**Authorized Signatory** 

The Inland Revenue Department is charged with administering the tax laws of the Federation in an efficient and equitable manner, to promote voluntary compliance to maximize Revenue for the development of the Federation at the least cost to the public and in a manner that warrants the highest degree of public confidence in our integrity, efficiency, and fairness. The Inland Revenue Department is the prime revenue collections agency for the Government of St. Kitts and Nevis within the Ministry of Finance, located at Bay Road, Basseterre, St. Kitts and Charlestown, St. Kitts and Nevis, West Indies.