

Discounted VAT Rate Day

Consumer Information Notes



INTRODUCTION

Consumers in St. Kitts & Nevis can purchase goods at a lower VAT rate on Discounted VAT Rate Days (DVRDs) on 16th and 17th December 2022. Only approved and participating businesses will be allowed to charge VAT at a rate of 5% (See approved list on our Facebook page, *St. Kitts and Nevis Inland Revenue Department* or on our website, www.sknird.com).

Eligible Items

Tangible items that are presently subject to 17% VAT will qualify for the discounted VAT Rate on DVR Day. **In relation to vehicle purchases, VAT will be exempt on the first \$50,000.00. Any cost in excess of the \$50,000 will attract the standard 17% VAT. Persons receiving Duty Free concession on vehicle will NOT be eligible for the DVR Day VAT exemption on the first \$50,000.00. Hence, persons receiving Duty Free concession on vehicle will be required to pay the standard rate of 17% VAT upon purchasing a vehicle at Duty Free on DVR Day 2022.**

Items eligible MUST also be available for sale and immediately available for issuance or delivery to the customer on DVR Day. Orders for items not in stock DO NOT qualify.

Non-Eligible Items

- Professional services (Eg. Legal fees)
- Rent & Tickets for game of chance (Eg. Lottery/Raffles)
- Top-ups & Phone cards
- Guns, Ammunition & Cigarettes,
- Alcoholic Beverages

Alcoholic Beverages NOT eligible include but are not limited to Wine, Brandy, Vodka, Whiskey, Gin, Rum, Liqueurs, cordials, Beer, Guinness, Royal Stout, Shandy Carib and Smirnoff Ice.

Goods and Services imported on the DVRD do not qualify for the reduced rate.

Be Vigilant:

Consumers should check their receipts to ensure that the reduced VAT rate of 5% was charged only after any applicable discount given by the business. Do ensure that you collect your receipt and review your purchases.

Need additional information on DVR Day?

Please visit our web site at www.sknird.com

A list of approved businesses authorized to take part in the Discounted VAT Rate Day is available on our web site at www.sknird.com