



No. ITU/2026/002

St. Christopher (St. Kitts) & Nevis Inland Revenue Department

Industry Advisory

Enforcement of Legislated CRS Reporting Deadline

BASSETERRE, ST. KITTS, 23rd January 2026 (Inland Revenue Department) – The AEOI Competent Authority for the Federation of St. Kitts and Nevis enforces the legislated filing deadline for the CRS reporting.

All Financial Institutions (FIs) are reminded that, in accordance with the Common Reporting Standard (CRS) Act, **the legislated deadline for the submission of CRS reports is 31st May following the end of the relevant reporting period.** Please note that this does not affect the FATCA reporting deadline of 29th August.

The Department acknowledges that, in prior reporting years, extensions to the CRS reporting deadline were granted at the discretion of the Department for administrative purposes. FIs are advised that such extensions were exceptional, non-automatic and did not amend the statutory deadline. In order to promote strong compliance outcomes and align with international Exchange of Information standards, the IRD hereby advises that it will **apply and enforce the legislated CRS reporting deadline of 31st May.** Accordingly, Reporting FIs are expected to ensure that all **CRS reports including Nil filings are complete, accurate, and submitted on or before 31st May each year.**

Failure to comply with CRS reporting obligations, including late or incomplete filings, will result in the application of penalties or other enforcement measures in accordance with the relevant legislation. This Advisory takes effect immediately and applies to all future CRS reporting periods unless otherwise formally communicated by the Department.

All FIs are encouraged to review previously issued Advisories regarding the reporting requirements, particularly for TIN, Date of Birth and Undocumented Accounts information. The OECD TIN guidance can be found at <https://web.archive.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-identification-numbers/>. For further information or clarification, please contact us via email at aeoi.skn@ird.gov.kn.

Competent Authority for Exchange of Information

Authorized Signatory

The Inland Revenue Department is charged with administering the tax laws of the Federation in an efficient and equitable manner, to promote voluntary compliance to maximize Revenue for the development of the Federation at the least cost to the public and in a manner that warrants the highest degree of public confidence in our integrity, efficiency, and fairness. The Inland Revenue Department is the prime revenue collections agency for the Government of St. Kitts and Nevis within the Ministry of Finance, located at Bay Road, Basseterre, St. Kitts and Charlestown, St. Kitts and Nevis, West Indies.